

Vincent SB740 Award

Year 19/20

	P-2 ADA Pro-Ration	Prior Year Rent	Fair Market Rent or COLA	Actual Rent	Reimbursable Lease Costs	
		333,090.00	333,090.00	335,189.00	333,090.00	
SB740 2019/20 Lease Costs					333,090.00	
Other Costs (approved)					0.00	Actual OC =
75% of Annual Facility Costs					249,817.50	
Award per P-2 (ADA x \$1,184)	190.75				225,848.00	1,184.00
Award (Lesser of the Two)	ADA Cap				225,848.00	
2020/21 Pro-Rated Award	94.46%				213,336.02	
Initial Apportionment of 50% (Lease only)					124,908.00	
Second Apportionment of 75% (Lease only)					62,454.00	
Third Apportionment of 100% (Lease only)					0.00	
Total Funds Disbursed to date					187,362.00	
Final Apportionment					25,974.02	
Award per P-2 (ADA x \$1,184)					0.00	
Lease Award = Lease cost x 75%					0.00	
Other Costs (approved)					0.00	

**** if 75% of OC+FC > ADA Cap then ADA Cap - (75%xFC) otherwise OC * 75%

