

Partners in Oakland Education
Balance Sheet
June 30, 2020

ASSETS

Current Assets		
Cash in Checking-Mechan x4745	\$	923,283.57
Cash in Savings-Mechan x8281		20,012.87
Employee Receivable		5,721.47
Prepaid Expenses/Deposits		10,008.56
Prepaid Expenses-SB740		<u>27,772.00</u>
Total Current Assets		986,798.47
Property and Equipment		
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Total Property and Equipment		0.00
Other Assets		
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Total Other Assets		<u>0.00</u>
Total Assets	\$	<u><u>986,798.47</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accrued Payroll	\$	8,454.27
Worker's Compensation Payable		(5,150.17)
Summer Withholding Payable		1,870.00
STRS Payable		11,333.58
Accrued Interest Payable-PPP		<u>609.90</u>
Total Current Liabilities		17,117.58
Long-Term Liabilities		
Long Term Portion-PPP Loan		<u>364,945.00</u>
Total Long-Term Liabilities		<u>364,945.00</u>
Total Liabilities		382,062.58
Capital		
Beginning Fund Balance		850,120.09
Net Income		<u>(245,384.20)</u>
Total Capital		<u>604,735.89</u>
Total Liabilities & Capital	\$	<u><u>986,798.47</u></u>